AUDITED FINANCIAL STATEMENTS

OF

SREERAM CONSTRUCTION PRIVATE LIMITED

Financial Year 2022-2023

From:

ARVS & ASSOCIATES

CHARTERED ACCOUNTANTS

SIDDHA WESTON, 9 WESTON STREET

1ST FLOOR, ROOM NO.117, KOLKATA-700013

Phone: 9830418312

Email: asish@arvs.co.in

SREERAM CONSTRUCTION PRIVATE LIMITED

30, ITALGACHA ROAD,
DUMDUM
KOLKATA - 700028
CIN:U70109WB2016PTC217236

BOARD'S REPORT

Dear Members,

Your Directors have pleasure in presenting this Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2023.

1. **Financial Summary or performance of the company:**

(All amounts in ` 000(thousands) unless otherwise stated)

PARTICULARS	YEAR ENDED 31.03.2023	YEAR ENDED 31.03.2022
Sales for the year	41505.14	3224.26
Other Income	1.59	---
Total Income	41506.73	3224.26
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation	1104.71	447.46
Less: Financial expenses	88.71	93.53
Operating profit before Preliminary expenses, Depreciation & Taxation	1016	353.93
Less: Depreciation & Preliminary expenses written off	24.25	23.71
Profit before Taxation	991.75	330.22
Less : Provision for Taxation Current Tax Deferred Tax MAT Credit	 261.22 3.37 	 89.39 3.54 ---
Profit after Taxation	733.90	244.36
Add: Charge pursuant to the adoption of revised Schedule II		---
Add: Charge on account of transitional provisions under AS 15		---
Add: Balance brought forward	2434.01	2189.65
Profit available for appropriation	3167.91	2434.01

2. **Operations**

The Company has reported total Income being ₹ 41505.14 Thousands for the current year and the net profit for the year under review amounted to ₹ 733.90 Thousands

SREERAM CONSTRUCTION PRIVATE LIMITED
Narayan ch Ghosh
DIRECTOR

SREERAM CONSTRUCTION PRIVATE LIMITED
Subash Ch Bose
DIRECTOR

3. **Transfer to reserves**

The Company has transferred the Net Profit to General Reserves.

4. **Dividend**

The Directors recommend that no dividend for Financial period 2022-23.

5. **Material Changes between the date of the Board report and end of financial year.**

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

6. **Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:**

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

7. **Subsidiary Company:**

As on March 31, 2023, the Company does not have any subsidiary.

8. **Statutory Auditor & Audit Report:**

M/s. ARVS & ASSOCIATES, Chartered Accountants, statutory auditors of the Company having registration number FRN No.328008E hold office until the conclusion of the Next Four Annual General Meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed. There are no qualifications or observations or remarks made by the Auditors in their Report.

9. **Change in the nature of business** : There is no change in the nature of the business of the company

10. **Details of directors or key managerial personnel;**

The Board of Directors has not changed during the year.

11. **Deposits:**

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2023. There were no unclaimed or unpaid deposits as on March 31, 2023.

SREERAM CONSTRUCTION PRIVATE LIMITED
Narayan ch Ghosh
DIRECTOR

SREERAM CONSTRUCTION PRIVATE LIMITED
Subash ch Bose
DIRECTOR

12. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "Annexure A".

13. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

14. Number of meeting of the Board:

During the year 2022-23, the Board of Directors met Six times

15. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3)(C)of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) in the preparation of the annual accounts for the financial year ended 31st March, 2023, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2023 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis; and

(vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

SREERAM CONSTRUCTION PRIVATE LIMITED

Narayan ch Ghosh

DIRECTOR

SREERAM CONSTRUCTION PRIVATE LIMITED

Subash ch Bose

DIRECTOR

16. Declaration by Independent Directors

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

17. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (*3*) of section 178;

The Company, being a Public Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

18. Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

19. Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

20. Acknowledgments:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, Government of West Bengal, and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

For and on behalf of the Board of Directors

Place: Kolkata
Dated: 04/09/2023

SREERAM CONSTRUCTION PRIVATE LIMITED	SREERAM CONSTRUCTION PRIVATE LIMITED
Narayan ch Ghosh	Subash Ch Bose
Director	**Director**
DIRECTOR	DIRECTOR
NARAYAN CHANDRA GHOSH	**SUBASH CHANDRA BOSE**
DIN NO: 07564107	**DIN NO: 07575029**

ANNEXURE-A-FORMING PART OF BOARD'S REPORT

Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors

(A) Conservation of energy-

(i) the steps taken or impact on conservation of energy: NIL

(ii) the steps taken by the company for utilising alternate sources of energy: NIL

(iii) the capital investment on energy conservation equipments: NIL

(B) Technology absorption-

(i) the efforts made towards technology absorption: NIL

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NIL

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- : NIL

(iv) the expenditure incurred on Research and Development: NIL

(C) Foreign exchange earnings and Outgo-

The Company's main line of business is dealing in Real Estate and Construction Activities . The Company has not exported any services in the Current Year 2022-2023.

('in Lakhs)

Particulars	2022-2023	2021-2022
Total Foreign Exchange Received (F.O.B. Value of Export)	-	-
Total Foreign Exchange used:		
i) Raw Materials	-	-
ii) Consumable Stores	-	-
iii) Capital Goods	-	-
iv) Foreign Travels	-	-
v) Others	-	-

SREERAM CONSTRUCTION PRIVATE LIMITED
Narayan ch Ghosh
DIRECTOR

SREERAM CONSTRUCTION PRIVATE LIMITED
Subhash ch Bose
DIRECTOR

FormNo.MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31/03/2023

[Pursuanttosection92(3)of the CompaniesAct,2013 andrule12(1)of the Companies(Management and Administration)Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	**CIN**	U70109WB2016PTC217236
ii.	Registration Date	23/08/2016
iii.	Name of the Company	SREERAM CONSTRUCTIONPRIVATE LIMITED
iv.	Category/Sub-Category of the Company	Private Limited Company
v.	Address of the Registered office and contact details	'30, ITALGACHA ROAD, KOLKATA - 700028'
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent,if any	N.A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated: -

Sr.No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Construction	9953	100%
2			
3			

SREERAM CONSTRUCTION PRIVATE LIMITED

Nonyam ch Ghosh

DIRECTOR

SREERAM CONSTRUCTION PRIVATE LIMITED

Subash ch Bose

DIRECTOR

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	%of shares held	Applicable Section
1.					
2.					
3.					
4.					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. *Category-wise Share Holding*

Category of Shareholders	No.of Shares held at the beginning of the year				No.of Shares held at the end of the year				% Change during The year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1)Indian									
a) Individual/ HUF		**30000**	**30000**	**100**		**30000**	**30000**	**100**	NIL
b) Central Govt		NIL	NIL	NIL		NIL	NIL	NIL	NIL
c) State Govt(s)		NIL	NIL	NIL		NIL	NIL	NIL	NIL
d) Bodies Corp		NIL	NIL	NIL		NIL	NIL	NIL	NIL
e) Banks / FI		NIL	NIL	NIL		NIL	NIL	NIL	NIL
f) Any Other		NIL	NIL	NIL		NIL	NIL	NIL	NIL
Sub-total(A)(1):-		**30000**	**30000**	**100**		**30000**	**30000**	**100**	NIL
2)Foreign		NIL	NIL	NIL		NIL	NIL	NIL	NIL
g) NRIs-Individuals		NIL	NIL	NIL		NIL	NIL	NIL	NIL
h) Other-Individuals		NIL	NIL	NIL		NIL	NIL	NIL	NIL
i) Bodies Corp.		NIL	NIL	NIL		NIL	NIL	NIL	NIL

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Narayan ch Gphuts
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SREERAM CONSTRUCTION PRIVATE LIMITED
Subash ch Bose
DIRECTOR

j) Banks / FI		NIL	NIL	NIL		NIL	NIL	NIL	NIL
k) Any Other....		NIL	NIL	NIL		NIL	NIL	NIL	NIL
Sub-total(A)(2):-		**30000**	**30000**	**100**		**30000**	**30000**	**100**	NIL
B. Public Shareholding		NIL	NIL	NIL		NIL	NIL	NIL	NIL
1. *Institutions*		NIL	NIL	NIL		NIL	NIL	NIL	NIL
a) Mutual Funds		NIL	NIL	NIL		NIL	NIL	NIL	NIL
b) Banks / FI		NIL	NIL	NIL		NIL	NIL	NIL	NIL
c) Central Govt		NIL	NIL	NIL		NIL	NIL	NIL	NIL
d) State Govt(s)		NIL	NIL	NIL		NIL	NIL	NIL	NIL
e) Venture Capital Funds		NIL	NIL	NIL		NIL	NIL	NIL	NIL
f) Insurance Companies		NIL	NIL	NIL		NIL	NIL	NIL	NIL
g) FIIs		NIL	NIL	NIL		NIL	NIL	NIL	NIL
h) Foreign Venture Capital Funds		NIL	NIL	NIL		NIL	NIL	NIL	NIL
i) Others (specify)		NIL	NIL	NIL		NIL	NIL	NIL	NIL
Sub-total(B)(1)		NIL	NIL	NIL		NIL	NIL	NIL	NIL
2. Non Institutions		NIL	NIL	NIL		NIL	NIL	NIL	NIL
a) Bodies Corp. (i) Indian (ii) Overseas		NIL	NIL	NIL		NIL	NIL	NIL	NIL
b) Individuals (i) Individual shareholders holding nominal share capital upto Rs. 1 lakh (ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh		NIL	NIL	NIL		NIL	NIL	NIL	NIL
c) Others(Specify)		NIL	NIL	NIL		NIL	NIL	NIL	NIL
Sub-total(B)(2)		NIL	NIL	NIL		NIL	NIL	NIL	NIL
		NIL	NIL	NIL		NIL	NIL	NIL	NIL

SREERAM CONSTRUCTION PRIVATE LIMITED

DIRECTOR

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Total Public Shareholding (B)=(B)(1)+ (B)(2)									
C.Shares held by Custodian for GDRs & ADRs		NIL	NIL	NIL		NIL	NIL	NIL	NIL
Grand Total (A+B+C)		**30000**	**30000**	**100**		**30000**	**30000**	**100**	NIL

ii.*Shareholding of Promoters*

Sr. No	**Shareholder's Name**	**Shareholding at the beginning of the year**			**Shareholding at the end of the year**			
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	**% change in share holding during the year**
1.	SUBASH CHANDRA BOSE	10000	33.34	0	10000	33.34	0	**0**
2.	NARAYAN CHANDRA GHOSH	10000	33.33	0	10000	33.33	0	**0**
3.	SWAPAN SEN	10000	33.33	0	10000	33.33	0	**0**
	Total	**30000**	**100**	**0**	**30000**	**100**	**0**	**0**

iii.*Change in Promoters' Shareholding(please specify, if there is no change*

Sr. no		**Shareholding at the beginning of the year**		**Cumulative Shareholding during the year**	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Promoters Share holding during the	NIL	NIL	NIL	NIL

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	year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year	NIL	NIL	NIL	NIL

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year **i) Principal Amount** **ii) Interest due but not paid** **iii) Interest accrued but not**	*0* *0* *0*	*3364181* *0* *0*	*0* *0* *0*	*3364181* *0* *0*
Total(i+ii+iii)	*0*	*3364181*	*0*	*3364181*
Change in Indebtedness during the financial year **- Addition** **- Reduction**	*0* *0*	*0* *278781*	*0* *0*	*0* *278781*
Net Change	*0*	*278781*	*0*	*278781*
Indebtedness at the end of the financial year **i) Principal Amount** **ii) Interest due but not paid iii) Interest accrued but not due**	*0* *0* *0*	*3085400* *0* *0*	*0* *0* *0*	*3085400* *0* *0*
Total (i+ii+iii)	*0*	*3085400*	*0*	*3085400*

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DIRECTOR

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Subrata Ch Bose
DIRECTOR

VI. REMUNERATION OF DIRECTORS AND KEYMANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1.	Gross salary (a)Salary as per provisions contained in section17(1) of the Income-tax Act, 1961 (b)Value of perquisites u/s 17(2)Income-tax Act, 1961 (c)Profits in lieu of salary undersection17(3)Income-taxAct,1961	NIL	NIL	NIL	NIL	NIL
2.	Stock Option	NIL	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL	NIL
4.	Commission - as % of profit - others, specify...	NIL	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL	NIL
6.	Total(A)	NIL	NIL	NIL	NIL	NIL
	Ceiling as per the Act					

B.Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	Independent Directors ·Fee for attending board committee meetings ·Commission ·Others, please specify					
	Total(1)	NIL	NIL	NIL	NIL	NIL

SREERAM CONSTRUCTION PRIVATE LIMITED

DIRECTOR

SREERAM CONSTRUCTION PRIVATE LIMITED

DIRECTOR

	Other Non-Executive Directors ·Fee for attending board committee meetings ·Commission ·Others,please specify	NIL	NIL	NIL	NIL	NIL
	Total(2)	NIL	NIL	NIL	NIL	NIL
	Total(B)=(1+2)	NIL	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	NIL	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act					

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a)Salary as per provisions contained in section17(1)of the Income-tax Act,1961 (b)Value of perquisites u/s 17(2)Income-tax Act,1961 (c)Profits in lieu of salary under section 17(3)Income-tax Act,1961	NIL	NIL	NIL	NIL
2.	Stock Option	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission - as %of profit -others,specify...	NIL	NIL	NIL	NIL
5.	Others,please specify	NIL	NIL	NIL	NIL
6.	Total	NIL	NIL	NIL	NIL

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VII. PENALTIES/PUNISHMENT/COMPOUNDINGOFOFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/Compounding fees imposed	Authority[RD /NCLT/Court]	Appeal made. If any(give details)
A.Company					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B.Directors					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C.Other Officers In Default					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

SREERAM CONSTRUCTION PRIVATE LIMITED
Narayan ch Ghosh
DIRECTOR

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DIRECTOR

INDEPENDENT AUDITOR'S REPORT

to the members of SREERAM CONSTRUCTION PRIVATE LIMITED

Report on the Financial Statements

OPINION

We have audited the accompanying standalone financial statements of **SREERAM CONSTRUCTION PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at **March 31, 2023**, the statement of profit and loss, (including the statement of other comprehensive income), the statement of changes in equity for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date

BASIS OF OPINION

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants (ICAI) of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements for the financial year ended March 31, 2023. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (Contd.)

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

AUDITORS'S RESPONSIBILITY FOR THE AUDIT OF FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1 1. As required by the Companies (Auditor's report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, a statement on the matters specified in paragraphs 3 and 4 of the Order is not applicable.

2 As required by Section 143 (3) of the Act, we report that :

(a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) the balance sheet, the statement of profit and loss and dealt with by this Report are in agreement with the books of account;

(d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) on the basis of the written representations received from the directors as on 31 March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2023 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, same is not applicable as per exemption issued by MCA to Private Limited Companies on 13th June'2017

INDEPENDENT AUDITOR'S REPORT (Contd.)

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirement of section 197(16) of the Act, same is not applicable as no remuneration is provided during the period under review.

(h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company does not have any pending litigations which would impact its financial position

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses

(iii) There were no amounts which were required to be transferred by the Company to the Investor Education and Protection Fund.

(iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

(v) As no dividend was declared or paid by the company, requirements of diclosure under Section 123 of The Companies Act,2013 is not applicable

(vi) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

For ARVS & Associates
Firm Registration No. 328008E
Chartered Accountants

Asish Agarwal

Asish Agarwal
Partner
Membership Number: 067722
UDIN: 23067722BGPGTZ3879

Kolkata
Date: 04/09/2023, Kolkata

SREERAM CONSTRUCTION PRIVATE LIMITED

CIN:U70109WB2016PTC217236

BALANCE SHEET

As at 31st March, 2023

(All amounts in ` 000(thousands) unless otherwise stated)

	Note	As at 31st March,2023	As at 31st March,2022
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	3	300.00	300.00
Reserves and Surplus	4	3167.91	2434.01
Non-Current Liabilities			
Long-term borrowings	5	3085.40	4271.66
Deferred tax liabilities (Net)	6	.89	4.26
Other Long Term Liabilities			
Current Liabilities			
Short Term Borrowings	7	888.04	907.48
Trade payables			
- Total Outstanding of Micro, Small & Medium Enterprises			
- Total Outstanding Of Creditors other than Micro, Small & Medium Enterprises	8	9519.08	24095.49
Other current liabilities	9	151.84	137.43
Short-term provisions	10	261.22	89.39
Total		17374.38	31332.24
ASSETS			
Non-current assets			
Fixed assets			
- Property, Plant & Equipments	11	59.44	76.82
Long term loans and advances	12	11319.82	8079.30
Non Current Investments			
Other Non Current Assets			
Current assets			
Inventories	13	5522.85	22035.70
Trade receivables			
Cash and cash equivalents	14	369.55	1027.61
Short-term loans and advances			
Other Current Assets	15	102.72	112.82
Total		17374.38	31332.24
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the Accounts

As per our report of even date

For ARVS & Associates

Firm Registration No. 328008E

Chartered Accountants

Anish Agarwal

Asish Agarwal

Partner

M.No. 067722

UDIN:

Date: 04/09/2022, Kolkata

For & On Behalf of Board of Directors

SREERAM CONSTRUCTION PRIVATE LIMITED

Narayan ch Ghosh

NARAYAN CHANDRA GHOSH

DIN NO: 07564107

DIRECTOR

SREERAM CONSTRUCTION PRIVATE LIMITED

SUBASH CHANDRA BOSE

DIN NO: 07575029 Subash CS Bose

Date: 04/09/2022, Kolkata

DIRECTOR

SREERAM CONSTRUCTION PRIVATE LIMITED

CIN: U70109WB2016PTC217236

STATEMENT OF PROFIT & LOSS

For the year ended 31st March, 2023

(All amounts in ` 000(thousands) unless otherwise stated)

	Note	Year Ended 31st March,2023	Year Ended 31st March,2022
REVENUE FROM OPERATIONS	16	41505.14	3224.26
Other Income	17	1.59	-
TOTAL REVENUE		41506.73	3224.26
EXPENSES			
Cost of Materials Consumed	18	18526.96	7541.22
Changes in Inventories	19	16512.85	-8446.84
Employee Benefit Expenses	20	428.70	1480.74
Financial Costs	21	88.71	93.53
Depreciation and Amortization Expense	22	24.25	23.71
Other Expenses	23	4933.50	2201.68
TOTAL EXPENSES		40514.97	2894.04
Profit Before Tax		991.75	330.22
Tax Expense:			
Current Tax		-261.22	-89.39
MAT Credit			
Income Tax of Earlier Year			
Deferred Tax		3.37	3.54
Profit After Tax		733.90	244.36
Earning per Equity Share:			
Basic (Face Value of ` 10 each)	24	24.46	8.15
Summary of significant Accounting Policies	2		

The accompanying notes are an integral part of the Accounts

As per our report of even date

For ARVS & Associates

Firm Registration No. 328008E

Chartered Accountants

Asish Agarwal

Asish Agarwal

Partner

M.No. 067722

UDIN:

Date: 04/09/2022, Kolkata

For & On Behalf of Board of Directors

SREERAM CONSTRUCTION PRIVATE LIMITED

NARAYAN CHANDRA GHOSH

Narayan ch Ghosh

DIN NO: 07564107

DIRECTOR

SREERAM CONSTRUCTION PRIVATE LIMITED

SUBASH CHANDRA BOSE

DIN NO: 07575029

Subash ch Bose

DIRECTOR

Date: 04/09/2022, Kolkata

SREERAM CONSTRUCTION PRIVATE LIMITED

CIN:U70109WB2016PTC217236

NOTES

to the financial statements for the year ended 31st March, 2023

(All amounts in ` 000(thousands) unless otherwise stated)

1) COMPANY INFORMATION

Sreeram Construction Private Limited (the 'Company'), is engaged primarily in the business of Construction Activities and to sell, dispose and develop any area, land, buildings, flats, structures.

2) SIGNIFICANT ACCOUNTING POLICIES

a) BASIS OF ACCOUNTING

(i) The financial statements have been prepared on the basis of fundamental accounting assumptions i.e. on going concern basis.

(ii) All known liabilities are taken into accounts and duly provided. All income and expenditure have been taken into account on accrual basis and are maintained consistently.

b) FIXED ASSETS

Fixed Assets are valued at original cost .Cost includes inward freight, duties & taxes except excise duty which is utilizes as Cenvat and expenses incidental to acquisition and installation.

c) DEPRECIATION

(i) Depreciation is provided on a pro-rata basis on the written down value method over the estimated useful lives of the assets or at the useful life prescribed under Schedule II to the Companies Act, 2013.

(ii) Depreciation on Fixed Assets has been provided for additions on pro-rata basis from the day in which assets have been purchased and/ put to use.

d) INVENTORIES

(i) Raw Materials, Stores & Spares parts etc. are valued at cost and include all duties & taxes, freight inward and expenses incidental to purchases.

(ii) Finished Goods & Scraps are valued at lower of cost or net realizable value.

e) REVENUE RECOGNITION

(j) Revenue is recognised on completion of sale of goods.

(ii) Sales (net) are exclusive of Indirect Taxes.

(iii) Revenue from services is recognized on completion of services.

SREERAM CONSTRUCTION PRIVATE LIMITED
Narayan ch Ghosh
DIRECTOR

SREERAM CONSTRUCTION PRIVATE LIMITED
Subash ch Bose
DIRECTOR

NOTES

to the financial statements for the year ended 31st March, 2023

(iv) Other incomes are accounted on accrual basis, except interest on delayed payment by debtors and liquidated damages which are accounted on acceptance of the Company's claim.

f) **CONTIGENT LIABILITY**

Contingent liabilities are generally not provided for in the accounts and are shown separately in the notes on account, if any.

g) **EMPLOYEE BENEFITS**

Short-term employee benefits are recognised as an expense at the undiscounted amount in the profit and loss account of the year in which the related services are rendered. These benefits include compensated absences such as paid annual leave and exgratia / performance incentives.

Post employment benefits such as gratuity are recognised as an expense in the profit and loss account for the year in which the employee has rendered services. The expense is recognised at the present value of the amount payable which is based on actuarial valuation using the Projected Unit Credit Method. Actuarial gains and losses in respect of post employment benefits are charged to profit and loss account.

Contributions to provident fund are made in accordance with the statute in respect of eligible employees and are recognized as an expense in the profit and loss account when such employees have rendered services entitling them to the contributions.

h) **TAXATION**

Provision for current income tax has been made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred Tax liability, being the tax effect of timing differences representing the difference between taxable and accounting income that originate in one period and are capable of reversal in one or more subsequent year, is recognised accordingly. However, as company has incurred losses, no provision for taxation has been provided

SREERAM CONSTRUCTION PRIVATE LIMITED
Narayan ch Ghosh
DIRECTOR

SREERAM CONSTRUCTION PRIVATE LIMITED
Subash Ch Bose
DIRECTOR

CA

SREERAM CONSTRUCTION PRIVATE LIMITED

CIN:U70109WB2016PTC217236

NOTES

to the financial statements for the year ended 31st March, 2023 (Contd.)

(All amounts in ` 000(thousands) unless otherwise stated)

3) SHARE CAPITAL

	As at 31st March,2023	As at 31st March,2022
Authorised		
1,00,000 (March, 31, 2022 :1,00,000) equity shares of ` 10/- each	1000.00	1000.00
Issued, Subscribed and fully paid up		
30,000 (March, 31, 2022 : 30,000) equity shares of ` 10/- each	300.00	300.00
	300.00	300.00

a) Reconciliation of no of shares

	As at 31st March, 2023 Number of Shares	Amount	As at 31st March, 2022 Number of Shares	Amount
Equity Shares :				
Balance at the beginning of the year	30,000.00	300.00	30,000.00	300.00
Add : Shares issued during the year				
Balance at the end of the year	30,000.00	300.00	30,000.00	300.00

b) Right, Preferences and restrictions attached to Equity Shares

Equity Shares : The company has only one class of Equity Shares having a par value of `10 per share. Each holder of equity shares is entitled to one vote per share. The Shareholders are entitled for dividend declared by the company which is proposed by the Board of Directors and approved by the shareholders in the Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

c) Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Company

	As at 31st March, 2023 Percentage	As at 31st March, 2023	As at 31st March, 2022 Percentage	As at 31st March, 2022
(i) Subash Chandra Bose	0.33	10,000.00	0.33	10,000.00
(ii) Narayan Chandra Ghosh	0.33	10,000.00	0.33	10,000.00
(iii) Swapen Sen	0.33	10,000.00	0.33	10,000.00

d) Details of Promoter's Shareholding in the Company

	As at 31st March, 2023 Percentage	As at 31st March, 2023	As at 31st March, 2022 Percentage	As at 31st March, 2022
(i) Subash Chandra Bose	0.33	10,000.00	0.33	10,000.00
(ii) Narayan Chandra Ghosh	0.33	10,000.00	0.33	10,000.00
(iii) Swapen Sen	0.33	10,000.00	0.33	10,000.00

4) RESERVE AND SURPLUS

	As at 1st April, 2021	Addition/ (Deduction)	As at 31st March, 2022	Addition/ (Deduction)	As at 31st March, 2023
Securities Premium Account					
Surplus in statement of profit and loss	2189.65	244.36	2434.01	733.90	3167.91
	2189.65	244.36	2434.01	733.90	3167.91

SREERAM CONSTRUCTION PRIVATE LIMITED
Narayan ch Ghosh
DIRECTOR

SREERAM CONSTRUCTION PRIVATE LIMITED
Subash Ch Bose
DIRECTOR

SREERAM CONSTRUCTION PRIVATE LIMITED

CIN:U70109WB2016PTC217236

NOTES

to the financial statements for the year ended 31st March, 2023 (Contd.)

5) LONG TERM BORROWINGS

	As at 31st March,2023 Current	As at 31st March,2023 Non Current	As at 31st March,2022 Current	As at 31st March,2022 Non Current
Secured Loan				
Loan from				
- Bank OD With Bank Of Maharastra				
Unsecured Loan				
Loan from				
- Director & Relatives		3085.40		2944.18
- Body Corporates				420.00
		3085.40		4271.66

6) DEFERRED TAX LIABLITY NET

	As at 31st March,2023	As at 31st March,2022
Difference in Books & Tax Depreciation	3.43	16.37
Deferred Tax Liability/(Assets)	-3.36	-3.54
Balance at the beginning of the Reporting Period	4.26	7.79
Balance at the end of the Reporting Period	.89	4.26

7) SHORT TERM BORROWINGS

	31st March,2023 Current	31st March,2023 Non Current	31st March,2022 Current	31st March,2022 Non Current
Secured Loan				
Loan from				
- Bank OD With Bank Of Maharastra		888.04		907.48
		888.04		907.48

Nature of Security

Bank Overdraft of Rs. 9,00,000/- was sanctioned by Bank of Maharashtra against hypothecation of Fixed Deposits of the Third Party.

8) TRADE PAYABLES

	As at 31st March,2023	As at 31st March,2022
Due to micro, small and medium enterprises		
Due to other than micro, small and medium enterprises	753.44	341.12
Advance From Customers	8765.64	23754.38
	9519.08	24095.49

* As per information available with the company, there are no suppliers covered under Micro, Small & Medium Enterprise Development Act, 2006. As a result, no interest provision / payment have been made by the company to such creditors, if any, and no disclosure thereof is made in this financial statements.

	For the year ended 31st March 2023					
	Outstanding for following periods from due date of payment					Total
	Unbilled due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME						
(ii) Others		7,53,436.00				7,53,436.00
(iii) Disputed dues - MSME						
(iv) Disputed dues - Others						

SREERAM CONSTRUCTION PRIVATE LIMITED

DIRECTOR

SREERAM CONSTRUCTION PRIVATE LIMITED

DIRECTOR

NOTES

to the financial statements for the year ended 31st March, 2023 (Contd.)

9) OTHER CURRENT LIABILITIES

	As at 31st March,2023	As at 31st March,2022
Audit Fees Payable	35.00	30.00
Tds Payable	26.17	34.55
Accounting Charges	36.00	36.00
GST Payable	54.67	36.88
	151.84	137.43

10) SHORT TERM PROVISIONS

	As at 31st March,2023	As at 31st March,2022
Provision for Income Tax	261.22	89.39
	261.22	89.39

12) LONG-TERM LOANS AND ADVANCES

(Unsecured, considered good unless otherwise stated)	As at 31st March,2023	As at 31st March,2022
Loan Given To Directors/ Relatives	11319.82	3425.00
Advances to Landlord	-	4654.30
Advances-Misc		
	11319.82	8079.30

13) INVENTORIES

(At the lower of cost and net realisable value)

	As at 31st March,2023	As at 31st March,2022
Work-In-Progress	5522.85	22035.70
	5522.85	22035.70

14) CASH AND BANK BALANCES

	As at 31st March,2023	As at 31st March,2022
Cash and cash equivalents		
Cash on hand	122.06	783.47
Balances with banks	247.49	244.14
	369.55	1027.61

15) OTHER CURRENT ASSETS

	As at 31st March,2023	As at 31st March,2022
TDS (A.Y 2021-2022)	-	19.13
TDS (A.Y 2022-2023)	-	15.19
TDS (A.Y 2023-2024)	54.21	-
Advance Income Tax	-	30.00
MAT Credit Entitlement	48.51	48.51
	102.72	112.82

SREERAM CONSTRUCTION PRIVATE LIMITED
Naryan ch Ghosh
DIRECTOR

SREERAM CONSTRUCTION PRIVATE LIMITED
Subrata ch Bose
DIRECTOR

SREERAM CONSTRUCTION PRIVATE LIMITED

CIN:U70109WB2016PTC217236

NOTES

to the financial statements for the year ended 31st March, 2023 (Contd.)

(All amounts in ` 000(thousands) unless otherwise stated)

16) REVENUE FROM OPERATION

	Year Ended 31st March,2023	Year Ended 31st March,2022
Contract Receipts	41505.14	3224.26
	41505.14	3224.26

17) OTHER INCOME

	Year Ended 31st March,2023	Year Ended 31st March,2022
Interest Income	1.59	-
	1.59	-

Footnote :

	Year Ended 31st March,2023	Year Ended 31st March,2022
Interest Income		
Interest on Income Tax	1.59	-
	1.59	-

18) COST OF MATERIAL CONSUMED

	Year Ended 31st March,2023	Year Ended 31st March,2022
Material Consumed	18526.96	7541.22
	18526.96	7541.22

19) CHANGE IN INVENTORIES OF STOCK-IN-TRADE

	Year Ended 31st March,2023	Year Ended 31st March,2022
Inventories at the beginning of the year		
Work-in-Progress	22035.70	13588.86
	22035.70	13588.86
Inventories at the end of the year		
Work-in-Progress	5522.85	22035.70
	5522.85	22035.70
Decrease/ (increase)		
Work-in-Progress	16512.85	-8446.84

SREERAM CONSTRUCTION PRIVATE LIMITED
Narayan ch Ghosh
DIRECTOR

SREERAM CONSTRUCTION PRIVATE LIMITED
Subash ch Bose
DIRECTOR

SREERAM CONSTRUCTION PRIVATE LIMITED

CIN:U70109WB2016PTC217236

NOTES

to the financial statements for the year ended 31st March, 2023 (Contd.)

20) EMPLOYEE BENEFITS EXPENSES

	Year Ended 31st March,2023	Year Ended 31st March,2022
Salaries, wages, bonus, etc.	428.70	237.50
Labour Charges	-	609.91
Director's Remuneration	-	633.33
	428.70	1480.74

21) FINANCE COST

	Year Ended 31st March,2023	Year Ended 31st March,2022
Bank Charges	8.52	-
Interest on CC Loan	80.19	93.53
	88.71	93.53

22) DEPRECIATION AND AMORTISATION EXPENSES

	Year Ended 31st March,2023	Year Ended 31st March,2022
Property, Plant & Equipment	24,248.00	23,705.00
	24,248.00	23,705.00

23) OTHER EXPENSES

	Year Ended 31st March,2023	Year Ended 31st March,2022
Accounting Charges	36.00	36.00
Architecture Expenses	100.00	60.00
Auditor's Remuneration	20.00	15.00
Advertisement	-	1.50
Bank Charges	-	7.72
Brokerage	129.58	40.00
Electric Charges	6.12	3.65
GST Fees	-	7.45
General Expenses	12.35	4.15
Office Expenses	20.68	38.95
Plan & Municipal Fees	-	1500.00
Printing & Stationery	.90	5.28
Profession Tax	2.50	2.50
Rates & Taxes	29.23	3.33
Puja Expenses	10.60	12.60
Legal & Professional Fees	18.85	16.20
Repairs & Maintenance	7.00	4.93
Site Expenses	111.54	29.43

SREERAM CONSTRUCTION PRIVATE LIMITED
Narayan ch Ghosh
DIRECTOR

SREERAM CONSTRUCTION PRIVATE LIMITED
Subash ch Bose
DIRECTOR

SREERAM CONSTRUCTION PRIVATE LIMITED

CIN:U70109WB2016PTC217236

NOTES

to the financial statements for the year ended 31st March, 2023 (Contd.)

Tenent Accomodation	576.00	413.00
Labour Charges	3848.16	-
Donation & Subscription	4.00	-
	4933.50	2201.68

24) EARNINGS PER SHARE

	Year Ended 31st March,2023	Year Ended 31st March,2022
Earnings Per Share has been computed as under:		
Profit for the year	7,33,901.08	2,44,361.84
Weighted average number of equity shares outstanding	30,000.00	30,000.00
Earnings Per Share (Rs.) - Basic (Face value of Re. 10 per share)	24.46	8.15

SREERAM CONSTRUCTION PRIVATE LIMITED

Narayan ch Ghosh

DIRECTOR

SREERAM CONSTRUCTION PRIVATE LIMITED

Subash ch Bose

DIRECTOR

NOTES

to the financial statements for the year ended 31st March, 2023 (Contd.)

(All amounts in ` 000(thousands) unless otherwise stated)

23) The estimated amount of gratuity in respect of employees who have completed five years of service has not been ascertained and will be accounted for as

24) In the opinion of the Board and to the best of their knowledge and belief, the value of realization of current assets, loans and advances, in the ordinary course of the business would not be less than the amount at which they are stated in the Balance Sheet and the provision for all known and determined liabilities is adequate and not in excess of the amount reasonably required.

25) Balances of Trade Receivables, Trade Payables & Other Advances are subject to confirmation.

26) RELATED PARTY DISCLOSURES

a) The details of Related Party Transactions required to be disclosed in pursuance to the Companies Accounting Standard Rules, 2006 are as under:

Name	Relation
Subash Chandra Bose	Director
Narayan Chandra Ghosh	Director
Swapan Sen	Director
Deep Ghosh	Director's Relatives
Lavitra Vanijya Private Limited	Common Director

b) Transactions during the year

Name	Nature of Transaction	Amount(Rs.)
Subash Chandra Bose	Loan and Advances given	4496.24
Narayan Chandra Ghosh	Loan and Advances given	3388.00
Swapan Sen	Loan and Advances	1558.42
Deep Ghosh	Repayement of Loan	1323.18
Lavitra Vanijya Private Limited	Unsecured Loan	165.00

c) Balances As On 31.03.2023

Name	Nature of Transaction	Amount(Rs.)
Subash Chandra Bose	Loan & Advances (Assets)	6362.82
Narayan Chandra Ghosh	Unsecured Loan	1767.00
Lavitra Vanijya Private Limited	Unsecured Loan	585.00

27) The amount due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information available with the company. The disclosures relating to the Micro and Small Enterprises as at 31st March, 2023 are as under:

	31st March 2023	31st March 2022
i) Principal amount due to suppliers under MSMED Act and remaining unpaid.		
ii) Interest due to suppliers due on above.		
iii) Any payment made to suppliers beyond appointed date. (under Section 16 of the Act)	Not Available	Not Available
iv) Interest due & payable to suppliers under MSMED Act.		
v) Interest accrued and remaining unpaid as at 31.03.2023		
vi) Interest remaining due & payable as per Section 23 of the MSMED Act		

Note

* In absence of complete availability of information required for identification of MSME creditors and details of amount due and remaining unpaid to them, relevant information in respect of the above point could not be reported.

As per our report of even date

For ARVS & Associates

Firm Registration No. 328008E

Chartered Accountants

Anish Agarwal

Anish Agarwal

Partner

M.No. 067722

UDIN:

Date:01/09/2022 , Kolkata

For & On Behalf of Board of Directors

SREERAM CONSTRUCTION PRIVATE LIMITED

Narayan ch Ghosh

NARAYAN CHANDRA GHOSH

DIN NO: 07564167

DIRECTOR

SREERAM CONSTRUCTION PRIVATE LIMITED

SUBASH CHANDRA BOSE

DIN NO: 07575829

Subash ch Bose

Date:01/09/2022 , Kolkata

DIRECTOR

SREERAM CONSTRUCTION PRIVATE LIMITED

CIN:U70109WB2016PTC217236

NOTES

to the financial statements for the year ended 31st March, 2023 (Contd.)

(All amounts in ` 000(thousands) unless otherwise stated)

11) Property, Plant & Equipment

	Computer & Accessories	Cellular Phone	Total
Gross Block at Cost			
At April 1, 2021	112.85	12.32	125.17
Additions	33.32	-	33.32
Disposals/Adjustments			
At March 31, 2022	146.17	12.32	158.49
Additions	-	6.87	6.87
Disposals/Adjustments			
At March 31, 2023	146.17	19.19	165.35
Depreciation			
At April 1, 2021	57.31	.65	57.96
Charge for the Year	23.49	.22	23.71
Disposals/Adjustments			
At March 31, 2022	80.80	.86	81.67
Charge for the Year	23.49	.76	24.25
Disposals/Adjustments			
At March 31, 2023	104.29	1.62	105.92
Net Block			
At March 31, 2022	65.36	11.46	76.82
At March 31, 2023	41.87	17.56	59.44

SREERAM CONSTRUCTION PRIVATE LIMITED

Narayan ch Ghosh

DIRECTOR

SREERAM CONSTRUCTION PRIVATE LIMITED

Subash Ch Bose

DIRECTOR

NOTES

to the financial statements for the year ended 31st March, 2023 (Contd.)

DEPRECIATION AS PER INCOME TAX ACT, 1961

(All amounts in ` 000(thousands) unless otherwise stated)

Description of Assets	Rate	W.D.V As On 01.04.2022	Addition during the F.Y. 2022-23			Total	Normal Depreciation / Amortization	Additional Depreciation	Total Depreciation	WDV As on 31.03.2023
			within 180 Days	After 180 Days	Sales					
Cellular Phone	15%	55.60	6.87	-	-	62.47	9.37	-	9.37	53.10
Computer & Accessories	40%	4.85	-	-	-	4.85	1.94	-	1.94	2.91
		60.45	6.87	-	-	67.32	11.31	-	11.31	56.01

SREERAM CONSTRUCTION PRIVATE LIMITED

Narayan ch Ghosh

DIRECTOR

SREERAM CONSTRUCTION PRIVATE LIMITED

Subash ch Bose

DIRECTOR

R V S & ASSOCIATES Chartered Accountants

Acknowledgement Number:

FORM 3CA (See rule 6G(1)(a))

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. **We report that the statutory audit of**

Name	SREERAM CONSTRUCTION PRIVATE LIMITED
Address	30 , ITALGACHA ROAD, ITALGACHA ROAD , 32-West Bengal , 91-India , Pincode - 700028
PAN	AAKCS4851M
Aadhaar Number of the assessee, if available	

was conducted by **us ARVS & ASSOCIATES** in pursuance of the provisions of the **Companies Act, 2013**,

and **We** annex hereto a copy of **our** audit report dated **30-Sep-2023** along with a copy each of

a. the audited **profit and loss account** for the period beginning from **01-Apr-2022** to ending on **31-Mar-2023**
b. the audited balance sheet as at **31-Mar-2023** ; and
c. documents declared by the said Act to be part of, or annexed to, the **profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any.

Sl. No.	Qualification Type	Observations/Qualifications
1	Others	As informed by the assessee, the information required under clause 44 of Form 3CD has not been maintained in absence of any disclosure requirement thereof under the goods and service tax statute. Further the standard accounting software used by Assessee is not configured to generate reports as required under this clause in absence of any prevailing statutory requirement. Therefore, it is not possible to determine the break-up of total expenditure of entities registered or not registered under the GST. In view of the above we are unable to verify and report the desired information in this clause.
2	Valuation of closing stock is not possible	As informed by the assessee, due to voluminous quantity and nature of stocks involved it is not possible to provide quantitative details of stock items. However the stock has been verified by the Management as it has sufficient control over the stocks

Accountant Details

Name	ASISH AGARWAL
Membership Number	067722
FRN(Firm Registration Number)	0328006E
Address	SIDDHA WESTON , DALHOUSIE, 9, WESTON STREET, ROOM NO. 117 , 32-West Bengal , 91-India , Pincode - 700013

Date of signing Tax Audit Report	30-Sep-2023
Place	KOLKATA
Date	30-Sep-2023

This form has been digitally signed by having PAN from IP Address **KOLKATA** on Dsc Sl.No and issuer

ARVS & ASSOCIATES
CA

Acknowledgement Number:

FORM 3CD [See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the Assessee	SREERAM CONSTRUCTION PRIVATE LIMITED
2. Address of the Assessee	30 , ITALGACHA ROAD, ITALGACHA ROAD , 32-West Bengal , 91-India , Pincode - 700028
3. Permanent Account Number (PAN)	AAXCS4851M
Aadhaar Number of the assessee, if available	
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same ?	Yes

Sl. No.	Type	Registration /Identification Number
1	Goods and Services Tax 32-West Bengal	19AAXCS4851M1ZA

5. Status	Company
6. Previous year	01-Apr-2022 to 31-Mar-2023
7. Assessment year	2023-24

8. Indicate the relevant clause of section 44AB under which the audit has been conducted

Sl. No.	Relevant clause of section 44AB under which the audit has been conducted
1	Third Proviso to sec 44AB : Audited under any other law
2	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits

8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC / 115BAD ? No

Section under which option exercised

PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?

Sl. No.	Name	Profit Sharing Ratio (%)
		No records added

(b). If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change ?

Sl. No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio (%)	New profit Sharing Ratio (%)	Remarks
			No records added			

10.(a). Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sl. No.	Sector	Sub Sector	Code
1	CONSTRUCTION	Building of complete constructions or parts- civil contractors	06002

(b). If there is any change in the nature of business or profession, the particulars of such change ? No

Acknowledgement Number:

Sl. No.	Business	Sector	Sub Sector	Code
		No records added		

11.(a). Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed ? Yes

Sl. No.	Books prescribed
1	Cash Book
2	Bank Book
3	Journal
4	Ledger
5	Sales Register
6	Purchases Register

(b). List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Sl. No.	Books maintained	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	Cash Book (Computerized)	30	ITALGACH A ROAD	KOLKATA	700028	91-India	32-West Bengal
2	Bank Book (Computerized)	30	ITALGACH A ROAD	KOLKATA	700028	91-India	32-West Bengal
3	Journal (Computerized)	30	ITALGACH A ROAD	KOLKATA	700028	91-India	32-West Bengal
4	Ledger (Computerized)	30	ITALGACH A ROAD	KOLKATA	700028	91-India	32-West Bengal
5	Sales Register (Computerized)	30	ITALGACH A ROAD	KOLKATA	700028	91-India	32-West Bengal
6	Purchases Register (Computerized)	30	ITALGACH A ROAD	KOLKATA	700028	91-India	32-West Bengal

(c). List of books of account and nature of relevant documents examined.

Sl. No.	Books examined
1	Cash Book
2	Bank Book
3	Journal
4	Ledger
5	Sales Register
6	Purchases Register

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) ? NO

Acknowledgement Number:

Sl. No.	Section	Amount
	No records added	

13.(a). Method of accounting employed in the previous year.	Mercantile system
(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?	No

(c). If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss ?

Sl. No.	Particulars	Increase in profit	Decrease in profit
		No records added	

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ?	No

(e). If answer to (d) above is in the affirmative, give details of such adjustments:

Sl. No.	ICDS	Increase in profit	Decrease in profit	Net effect
		No records added		

(f). Disclosure as per ICDS:

Sl. No.	ICDS	Disclosure
1	ICDS I - Accounting Policies	AS PER SIGNIFICANT ACCOUNTING POLICIES MAINTAINED BY THE FIRM IT IS MAINTAINING THE GOING CONCERN STATUS
2	ICDS II - Valuation of Inventories	INVENTORIES IF ANY IS VALUED AT COST OR NRV WHICHEVER IS LOWER.
3	ICDS III - Construction Contracts	THE AMOUNT RECOGNISED AS CONTRACT REVENUE IN THE CURRENT YEAR IS 41505135
4	ICDS IV - Revenue Recognition	REVENUE IS RECOGNISED WHEN AN INVOICE IS RAISED ON CUSTOMER. THERE ARE NO CONTINGENT OR PENDING REVENUE TO BE RECOGNISED IN BOOKS OF ACCOUNTS
5	ICDS V - Tangible Fixed Assets	TANGIBLE FIXED ASSETS ARE STATED AT COST LESSDEPRECIATION. DETAILS ARE AS PER CLAUSE 18
6	ICDS VII - Governments Grants	NO GOVERNMENT GRANT RECEIVED BY THE ASSESSEE IN THE FINANCIAL YEAR.
7	ICDS IX - Borrowing Costs	NO BORROWING COST IS ATTRIBUTABLE TO ANY ASSET. ALL BORRWINGS RELATES TO WORKING CAPITAL. THEREFORE COST HAS BEEN RECOGNISED AS AN EXPENSE IN BOOKS OF ACCOUNT
8	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	NO PROVISIONS HAVE BEEN CREATED AND NO CONTINGENT LIABILITY EXIST AS PER DETAILS OBTAINED FROM THE ASSESSEE
9	ICDS VI - Changes in Foreign Exchange Rates	CLAUSE NOT APPLICABLE
10	ICDS VIII - Securities	CLAUSE NOT APPLICABLE

14.(a). Method of valuation of closing stock employed in the previous year	Lower of Cost or Market Rate
(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	No

Acknowledgement Number:

Sl. No.	Particulars	Increase in profit	Decrease in profit
No records added			

15. Give the following particulars of the capital asset converted into stock-in-trade

Sl. No.	Description of capital asset (a)	Date of acquisition (b)	Cost of acquisition (c)	Amount at which the asset is converted into stock-in trade (d)
No records added				

16. Amounts not credited to the profit and loss account, being, -

(a). The items falling within the scope of section 28;

Sl. No.	Description	Amount
No records added		

(b). The proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

Sl. No.	Description	Amount
No records added		

(c). Escalation claims accepted during the previous year;

Sl. No.	Description	Amount
No records added		

(d). any other item of income;

Sl. No.	Description	Amount
		₹ 0

(e). Capital receipt, if any.

Sl. No.	Description	Amount
No records added		

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Acknowledgement Number:

Sl. No.	Details of property	Address of Property						Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ?
		Address Line 1	Address Line 2	City Or Town Or District	Zip Code /Pin Code	Country	State			
No records added										

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl. No.	Method of Depreciation	Description of the Block of Assets/Class of Assets	Rate of Depreciation (%)	Opening WDV/Actual	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-22 only)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value(A)	Purchase Value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments	Depreciation Allowable (D)	Written Down Value at the end of the year(A+B-C-D)
1	WDV	Plant and Machinery @ 15%	15	₹[illegible]	₹0	₹0	₹[illegible]	₹[illegible]	₹[illegible]	₹0	₹0	₹[illegible]	₹[illegible]
2	WDV	Plant and Machinery @ 40%	40	₹[illegible]	₹0	₹0	₹[illegible]	₹0	₹0	₹0	₹0	₹[illegible]	₹[illegible]

19. Amount admissible under section-

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
No records added			

20. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Sl. No.	Description	Amount
No records added		

(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sl. No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
No records added					

21.(a). Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

A R V S & ASSOCIATES CA Chartered Accountants

Acknowledgement Number:

Capital expenditure

Sl. No.	Particulars	Amount
	No records added	

Personal expenditure

Sl. No.	Particulars	Amount
	No records added	

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred at clubs being entrance fees and subscriptions

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred at clubs being cost for club services and facilities used.

Sl. No.	Particulars	Amount
	No records added	

Expenditure by way of penalty or fine for violation of any law for the time being in force

Sl. No.	Particulars	Amount
	No records added	

Expenditure by way of any other penalty or fine not covered above

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Sl. No.	Particulars	Amount
	No records added	

(iii). Amounts inadmissible under section 40(a):

i. as payment to non-resident referred to in sub-clause (i)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
						No records added						

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code /	Country	State	Amount of tax deducted

Acknowledgement Number:

Pin Code
No records added

ii. as payment referred to in sub-clause (ia)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted	Amount deposited out of "Amount of tax deducted"
No records added														

iii. as payment referred to in sub-clause (ib)

A. Details of payment on which levy is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of levy deducted	Amount deposited out of "Amount of Levy deducted"
No records added														

iv. Fringe benefit tax under sub-clause (ic)	₹ 0
v. Wealth tax under sub-clause (iia)	₹ 0
vi. Royalty, license fee, service fee etc. under sub-clause (iib)	₹ 0

vii. Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)

Sl. No.	Date of payment	Amount of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added											

viii. Payment to PF /other fund etc. under sub-clause (iv)	₹ 0
ix. Tax paid by employer for perquisites under sub-clause (v)	₹ 0

(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Sl. No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks

Acknowledgement Number:

No records added

(d). Disallowance/deemed income under section 40A(3):

A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details ? Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

B. On the basis of the examination of books of account and other relevant documents/evidence, whether payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) ? Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

(e). Provision for payment of gratuity not allowable under section 40A(7): ₹0

(f). Any sum paid by the assessee as an employer not allowable under section 40A(9): ₹0

(g). Particulars of any liability of a contingent nature:

Sl. No.	Nature of Liability	Amount
No records added		

(h). Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income:

Sl. No.	Particulars	Amount
No records added		

(i). Amount inadmissible under the proviso to section 36(1)(iii). ₹0

22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. ₹0

23. Particulars of any payments made to persons specified under section 40A(2)(b).

Sl. No.	Name of Related Person	PAN of Related Person	Aadhaar Number of the related person, if available	Relation	Nature of Transaction	Payment Made
No records added						

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Sl. No.	Section	Description	Amount
No records added			

Acknowledgement Number:

25. Any Amount of profit chargeable to tax under section 41 and computation thereof.

Sl. No.	Name of person	Amount of income	Section	Description of Transaction	Computation if any
No records added					

26.i. In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A. pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a. paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

b. not paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

B. was incurred in the previous year and was

a. paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

Sl. No.	Section	Nature of liability	Amount
1	Sec 43B(a)- tax,duty,cess,fee etc	TDS PAYABLE	₹ 26,168
2	Sec 43B(a)- tax,duty,cess,fee etc	GST PAYABLE	₹ 54,671

b. not paid on or before the aforesaid date.

Sl. No.	Section	Nature of liability	Amount
			₹ 0

State whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account ? No

27.a. Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts. Yes

CENVAT /ITC	Amount	Treatment in Profit & Loss/Accounts
Opening Balance	₹ 0	
Credit Availed	₹ 0	The Credit availed is treated as advance duty and has not been debited to P and L a/c
Credit Utilized	₹ 0	The duty availed has been utilised against duty payable on finished goods
Closing /Outstanding Balance	₹ 0	

b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

Acknowledgement Number:

Sl. No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
		No records added		

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) ? — No

Please furnish the details of the same

Sl. No.	Name of the person from which shares received	PAN of the person, if available	Aadhaar Number of the payee, if available	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
				No records added				

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2) (viib) ? — No

Please furnish the details of the same

Sl. No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	Aadhaar Number of the payee, if available	No. of shares issued	Amount of consideration received	Fair Market value of the shares
			No records added			

A.a. Whether any amount is to be included as income chargeable under the head 'Income from other sources' as referred to in clause (ix) of sub-section (2) of section 56 ? — No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
	No records added	

B.a. Whether any amount is to be included as income chargeable under the head 'Income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ? — No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
	No records added	

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D] — No

Sl. No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Aadhaar Number of the person, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of Repayment
							No records added							

A.a. Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year ? — No

Acknowledgement Number:

b. Please furnish the following details:

Sl. No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ?	If yes, whether the excess money has been repatriated within the prescribed time ?	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money

No records added

B.a. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B ? No

b. Please furnish the following details

Sl. No.	Amount of expenditure by way of interest or of similar nature incurred(i)	Earnings before interest,tax, depreciation and amortization (EBITDA) during the previous year(ii)	Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.(iii)	Details of interest expenditure brought forward as per sub-section (4) of section 94B.(iv)		Details of interest expenditure carried forward as per sub-section (4) of section 94B.(v)	
				Assessment Year	Amount	Assessment Year	Amount

No records added

C.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year ? No

b. Please furnish the following details

Sl. No.	Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement

No records added

31.a.Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Sl. No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Aadhaar Number of the lender or depositor, if available	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the previous year ?	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.

No records added

b.Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Sl. No.	Name of the person from whom	Address of the person from whom	Permanent Account Number (if available with the assessee) of the person from whom	Aadhaar Number of the person from whom specified	Amount of specified sum	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an

specified sum is received	specified sum is received	specified sum is received	sum is received, if available	taken or accepted	system through a bank account ?	account payee cheque or an account payee bank draft.
No records added						

Note: Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Nature of transaction	Amount of receipt	Date of receipt
No records added							

b.(b). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of receipt
No records added					

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Nature of transaction	Amount of payment	Date of payment
No records added							

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of payment
No records added					

Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
No records added								

d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

Acknowledgement Number:

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
No records added					

e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year
No records added					

Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

Sl. No.	Assessment Year	Nature of loss/allowance	Amount as returned (If the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances not allowed under section 115BAA / 115BAC / 115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD(To be filled in for assessment year 2021-22 only)	Amount as assessed (give reference to relevant order)		Remarks
						Amount	Order U/s & Date	
No records added								

b. Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 ?	No
c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ?	No
If yes, please furnish the details of the same.	₹ 0
d. Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year ?	No
If yes, please furnish the details of the same.	₹ 0
e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.	No
If yes, please furnish the details of the same.	₹ 0

33. Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). — No

Sl. No.	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act,1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
No records added		

34.(a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish ? — Yes

Sl. No.	(1)Tax deduction and collection	(2)Section	(3)Nature of payment	(4)Total amount of payment or receipt of	(5)Total amount on which tax was	(6)Total amount on which tax was	(7)Amount of tax deducted or	(8)Total amount on which tax was	(9)Amount of tax deducted or	(10)Amount of tax deducted or collected

	Account Number (TAN)			the nature specified in column (3)	required to be deducted or collected out of (4)	deducted or collected at specified rate out of (5)	collected out of (6)	deducted or collected at less than specified rate out of (7)	collected on (8)	not deposited to the credit of the Central Government out of (6) and (8) (10)
1	CALS39704A	194C	Payments to contractors	₹29,96,151	₹29,96,151	₹1,09,579	₹33,901	₹0	₹0	₹0
2	CALS39704A	194J	Fees for professional or technical services	₹1,00,000	₹1,00,000	₹1,09,579	₹10,000	₹0	₹0	₹0
3	CALS39704A	194H	Commission or brokerage	₹1,09,579	₹1,09,579	₹1,09,579	₹5,479	₹0	₹0	₹0

(b). Whether the assessee is required to furnish the statement of tax deducted or tax collected ? Yes

Please furnish the details:

Sl. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	Please furnish list of details/transactions which are not reported.
1	CALS39704A	26Q	31-Jul-2022	31-Jul-2022	Yes	
2	CALS39704A	26Q	31-Oct-2022	30-Nov-2022	Yes	
3	CALS39704A	26Q	31-May-2023	31-May-2023	Yes	

(c). Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ? Not Applicable

Please furnish:

Sl. No.	Tax deduction and collection Account Number (TAN)(1)	Amount of interest under section 201(1A)/206C(7) is payable(2)	Amount paid out of column (2) along with date of payment.(3)	
			Amount	Date of payment

No records added

35.(a). In the case of a trading concern, give quantitative details of principal items of goods traded;

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any

No records added

(b). In the case of manufacturing concern,give quantitative details of the principal items of raw materials, finished products and by-products.

A. Raw materials:

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any

Acknowledgement Number:

No records added

B. Finished products :

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any

No records added

C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any

No records added

36.(a). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ? No

Please furnish the following details:-

Sl. No.	Amount received	Date of receipt

No records added

37. Whether any cost audit was carried out ? No

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

38. Whether any audit was conducted under the Central Excise Act, 1944 ? No

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? No

give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Acknowledgement Number:

Sl. No.	Particulars	Previous Year		%	Preceding previous Year		%
(a)	Total turnover of the assessee	41505135			3224257		
(b)	Gross profit / Turnover	0	41505135	0.00	0	3224257	0.00
(c)	Net profit / Turnover	733901	41505135	1.77	244362	3224257	7.58
(d)	Stock-in-Trade / Turnover	5522850	41505135	13.31	22035700	3224257	683.43
(e)	Material consumed / Finished goods produced	0	0	0.00	0	0	0.00

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Sl. No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
			No records added			

42.a. Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B ? No

b. Please furnish

Sl. No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ furnished transactions which are required to be reported ?	If not, please furnish list of the details/transactions which are not reported.
				No records added		

43.a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ? No

b. Please furnish the following details

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity?

Name of parent entity

Name of alternate reporting entity (if applicable)

Date of furnishing of report

c.Please enter expected date of furnishing the report

44. Break-up of total expenditure of entities registered or not registered under the GST.

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
			No records added			

Accountant Details

Acknowledgement Number:

Accountant Details

Name	ASISH AGARWAL
Membership Number	067722
FRN(Firm Registration Number)	0328068E
Address	SIDDHA WESTON , DALHOUSIE, 9, WESTON STREET, ROOM NO. 117 , 32-West Bengal , 91-India , Pincode - 700013
Place	KOLKATA
Date	30-Sep-2023

Additions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 15%	1	05-Jun-2022	05-Jun-2022	₹ 6,867	₹ 0	₹ 0	₹ 0	₹ 6,867

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 40%	No records added							

Deductions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 15%	No records added			

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 40%	No records added			

This form has been digitally signed by having PAN from IP Address **KOLKATA** on Dsc Sl.No and issuer